

Recommendations of the Bank/Financial Institution/SIDBI

1. It is to certify that to the best of our knowledge the above statements are correct.
2. The concern has been sanctioned a term loan of Rs..... for undertaking modernization programme. (Indicate if self financed)
3. The total cost of machines eligible for assistance for Rs.....
4. In terms of provision of scheme Rs..... is recommended for financial assistance under the scheme.
5. It is also certified that assistance received under the scheme will not be adjusted towards dues of the bank/FI and will be credited into borrowers account and will be adjusted towards component of loan earmarked for machines eligible for assistance under the Scheme.
6. Following documents are enclosed:
 - (a) Appraisal memorandum
 - (b) Letter of sanction (in case of Bank Loan)

PLACE:

SIGNATURE

DATE:

NAME AND
DESIGNATION
OF BANK/FI
OFFICIALS
