

FDDI NEWSLETTER

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Institution of National Importance (INI)
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A Weekly Newsletter
साप्ताहिक समाचारपत्रिका

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20th March 2020

Issue No. 772

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FDDI, Chhindwara Faculty attends FDP workshop at Lexicon Management Institute of Leadership and Excellence, Pune

Mrs. Shashwati Bhowmick, H.O.D. & Sr. Faculty, Retail Management of Footwear Design & Development Institute (FDDI), Chhindwara campus attended a Faculty Development Training (FDT) workshop which was held at Lexicon Management Institute of Leadership and Excellence, Pune.

of Leadership and Excellence has come a long way in a short span of eleven years, to be known as the most sought after B-School in eastern Pune.

The topic of the workshop was 'Research Methodology - Fundamentals and Data Analysis Using SPSS and Excel'.

The two days' workshop which was held on 28th and 29th February, 2020 emphasized on the concepts of Research Methodology, Research Design along with Research Paper



FDP in progress

Writing, Managing and Sharing, using 'Reference Manager and Academic Social Network like Mendeley'.

The workshop also provided hands on experience on 'Data

Founded in the year 2009, Lexicon Management Institute

Analysis using Excel and Statistical Software like SPSS'

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(originally known as Statistical Package for the Social Sciences later changed to Statistical Product and Service Solutions).



Certificate awarded to
Mrs. Shashwati Bhowmick

The participants gained extensive details of subject knowledge along with practical knowledge. It provided new concepts and insights from both academic and research perspective.

Foreign Trade Policy with Goal of self-reliance in Works

Strengthening India's domestic manufacturing, making India

self-reliant in many products and a separate chapter on e-commerce could be highlights of the upcoming Foreign Trade Policy (FTP).

These issues were discussed in a meeting that Hon'ble Minister of Commerce & Industry, Government of India, Mr. Piyush Goyal had on Monday, March 16, 2020 with industry chambers and exporters of around 10 sectors ahead of the validity of the existing policy ending on March 31.

"We are prepared to bring out the policy in time," said an official. Industry chambers and exporters of around 10 sectors attended the meeting.

(Source: The Economic Times)

IKEA Navi Mumbai store to open this summer

Ikea, the world's largest furniture retailer, will open its store in Navi Mumbai this summer, India Managing

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Director, Mr. Peter Betzel said. He was speaking at the sidelines of the Retail Leadership Summit in Mumbai.

central business districts and residential areas in Mumbai were in the works by the retailer. The smaller stores would come up in South Mumbai and the



western and central suburbs of the city. The Navi Mumbai store is coming up in Turbhe.

Mr. Betzel said Mumbai would be the first market in India to have the retailer's 'hybrid' model, along with the offline large- and small-format stores and the

Alongside, Mr. Betzel, an Ikea veteran who took charge of the India market two years ago, said the retailer was lining up at least one more smaller store within Mumbai, as it sought to tap the potential of the city. This would rollout by the end of this calendar year, he said.

online store, which was launched in August 2019 in Mumbai.

Industry sources said smaller stores targeting

Ikea had first indicated that it would adopt a hybrid retail model for India, for which it had set aside over \$1.5 billion in investment, saying that a combination of online and offline retail would be the strategy for the company in

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the country rather than simply setting up large signature outlets.

Mr. Betzel said its hybrid retail model would be unveiled in Bengaluru, Delhi, and Hyderabad, where Ikea had set up its first store in India in August 2018.

Since then, Mr. Betzel said the Hyderabad store had seen 6 million visitors and had done a business of over Rs. 400 Crore, which had set

a benchmark for the retailer as far its future large-format stores in the country went.

Mr. Betzel also said the retailer had no plans to increase product prices following the government's recent move to raise import duties on items such as furniture and kitchenware.

Ikea imports over 75 per cent of the goods it sells in India from multiple places.

“We will not increase prices of our products for now because we want to stay affordable,” Mr. Betzel said. “We are disappointed by the import tariffs and it will have a negative impact on our business. We are talking with the government on the tariffs,” he added.

(Source: Business Standard)

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Footwear Design &
Development Institute (FDDI)
(Ministry of Commerce &
Industry, Government of India)
A-10/A, Sector-24,
NOIDA- 201301
Phone : + 91-120-4500100, 4500107
Fax : + 91-120-2412556, 2411301
Asst. Editor : Ashish Kumar
Email : ashish@fddiindia.com
Website : http://www.fddiindia.com