

FDDI NEWSLETTER

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Institution of National Importance (INI)
under FDDI Act, 2017

A Weekly Newsletter
साप्ताहिक समाचारपत्रिका

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31st July 2020

Issue No. 782

Workshop on 'Mental Health & Stress Management' held at FDDI, NOIDA

An interactive workshop on 'Mental Health & Stress Management' was organized by HR-HQ, NOIDA at the Seminar Hall of Footwear Design & Development Institute (FDDI), NOIDA campus on 28th July 2020.



Mr. Anil Kumar, Advisor – HR, FDDI delivering the 'Welcome Address'

The session was conducted under 'Nectar Factor' special training programmes by Mr. Beni Kinha – Entrepreneur and Life Skill Coach possessing expertise to conduct such programmes in

Government Departments, Public Sector Organization and Private Companies.



Mr. Beni Kinha – Entrepreneur and Life Skill Coach conducting the session

Mr. Beni Kinha is possessing 27 years of experience in corporate environment that helped him to develop series of 'Nectar Factor' for corporate and institutions keeping in mind of today's requirement as well mental health.

Delivering the 'Welcome Address', Mr. Anil Kumar, Advisor – HR, FDDI said "Occupational stress is becoming a major issue in the contemporary environment and staying positive and maintain

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good mental health is the need of hour for maintaining a balance between personal and professional life and to stay calm under pressure.”



The session in progress

Mr. Beni Kinha provided information about-What is stress? Sign of stress, effects of stress and how to cope up/deal with it significantly, logically, practically and its permanent solutions.

During the session, Mr. Beni Kinha covered a wide spectrum of topics consisting of self-awareness, about the stress triggers and ways to find out how to reduce the stress whilst one works, about the correct diet apart from relaxation techniques to enhance one's productivity.

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He also stressed on the work-life balance to be adopted by the employees. He said that humour is a good way to handle the day-to-day crisis. He suggested watching of movies which can make you laugh and reading of books if you are an avid reader. He advised all the participants to play games, morning walk, yoga and meditation on a daily basis.

The faculty & staff learnt about the physical and psychological impacts of the stress and how to recognize one's personal stress signals. The participants also discussed about their issues/problems being faced by them at home as well as at work place which leads to stress/tension in their life.

The session was attended by around fifty employee of the Institute who participated with full zeal.

Liberty Shoes scouts for home-bred alternatives to Chinese imports

As the government pushes a 'Vocal for Local' strategy, footwear company Liberty Shoes is looking to align its supply chain with the campaign.

The 66-year-old brand, which claims to have been launched with

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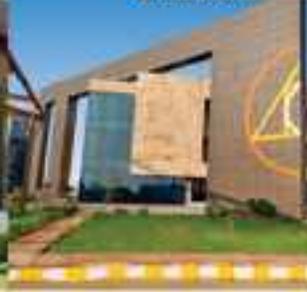
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the vision of liberating Indians from the stranglehold of foreign brands, now aims to prioritise local markets for its raw materials requirements.



The company also want to reduce reliance on Chinese imports, which currently stand at around 15-20 per cent, said Mr. Anupam Bansal, Executive Director—Retail, Liberty Shoes.

“We are exploring all markets, outside of China, where the duty structure is very low. The only advantage that China has is that of cost. But, now even Vietnam and Bangladesh are matching up. That apart, there is a need to develop a more robust ancillary ecosystem for the footwear industry in India to achieve

economies of scale and solve the issues of costs, consistency in supply and availability of raw materials,” Mr. Bansal said.

He added that hiking import duty alone is not enough. The industry needs regulatory support in terms of labour policies and land availability to ensure more manufacturing units with larger capacities can be set up.

The government had increased customs duty on footwear from 25 per cent to 35 per cent and on parts utilised to make footwear to 20 per cent from 15 per cent in February.

Despite India being the world’s second-largest producer of footwear, many foreign brands having a presence in India are still heavily dependent on imports.

Mr. Bansal, however, said that cutting imports to zero would be “unrealistic” in the near-term as machinery, moulds and equipment for manufacturing footwear components are still not very prevalent in the domestic market.

(Source: The Morning Standard)

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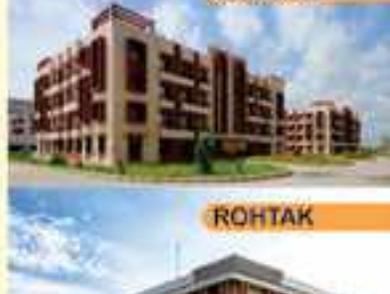
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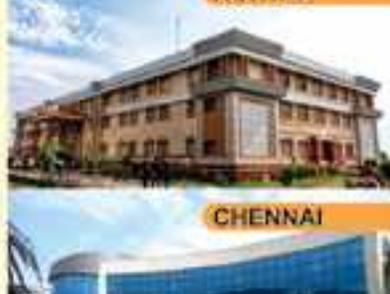
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Flipkart buys Walmart's India wholesale biz

Flipkart has acquired the Indian operations of Walmart Inc. as its US parent consolidates its operations in this fast-growing retail market to compete with Reliance Industries Ltd and Amazon, among others.

Flipkart will take over Walmart India Pvt. Ltd, which operates the Best Price cash-and-carry wholesale stores. It is expected to launch a digital marketplace, Flipkart Wholesale, which is in pilot mode, in August, to grow its business-to-business (B2B) vertical.

The acquisition brings Walmart's entire portfolio in India under the Flipkart group, two years after it bought a majority stake in the homegrown e-tailer for \$16 billion. The 28 Best Price stores will remain operational.

Following the transaction, Walmart India's team based in Gurugram is expected to shift to Bengaluru, where Flipkart is based, next year.

Walmart first entered India in 2007 in partnership with Bharti Enterprises. After parting ways in 2013, Walmart decided to go solo.

Flipkart Wholesale will start operations with the fashion category, gradually expanding to include grocery, home, large and small electronics products. The new vertical will be headed by Flipkart veteran Adarsh Menon while Sameer Aggarwal, CEO of Walmart India, will move to another role within Walmart after the transition. "We are looking at a part of that market, which is valued at \$150 billion, as the online B2B business continues to grow as a critical channel. Flipkart Wholesale can leverage Walmart India's merchandising experience, strong relationship with brands and over 12 years of experience of operating Best Price stores, most of whom are small businesses," Menon senior vice-president and head Flipkart wholesale, said in a Telephonic interview.

(Source: Mint)

**Compiled by: Resource Centre (RCIP),
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