

FDDI NEWSLETTER

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Institution of National Importance (INI)
under FDDI Act, 2017

A Weekly Newsletter
साप्ताहिक समाचारपत्रिका

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18th May 2018

Issue No. 676

KOLKATA



Seminar on IDLS Scheme Online Application Portal conducted by FDDI at Kolkata

A seminar on Integrated Development of Leather Sector (IDLS) Scheme Online Application Portal was conducted by Footwear Design and Development Institute (FDDI) at Freya Design Studio, Kolkata Leather Complex, Kolkata on 7th May, 2018.

The online web portal of the IDLS Scheme has been unveiled on 28th March 2018 at FDDI, Noida.

The half day seminar, hosted by Council for Leather Export (CLE), Kolkata and Indian Leather Product Association (ILPA) at Kolkata Leather Complex, Bantala was conducted for the Indian Footwear, Leather and Accessories industries to sensitize them regarding the new online procedure.

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the program and welcomed the key facilitator, Mr. Aritra Das, Sr. Consultant, FDDI.



Mr. Aritra Das, Sr. Consultant, FDDI making the presentation about the IDLS Scheme

In his welcome speech, Mr. Juneja expressed industries' queries and concerns regarding the employment generation opportunities clause of the Scheme and also stressed on the importance of the Scheme for the survival of the sector.

Mr. Adhar Sahni, President, ILPA also addressed the gathering and introduced Mr. Das to the audience.

In a brief presentation, Mr. Das explained the key features of the IDLS Scheme and important changes. He assured that this new updated Scheme would enable the leather and associated industries to upgrade themselves through rightsizing and modernization in one hand and simultaneously, would encourage the new and young entrepreneur to set up new units and generate employment on the other.



Mr. Ramesh Juneja, CLE- Regional Chairman (Eastern region) delivering the welcome speech

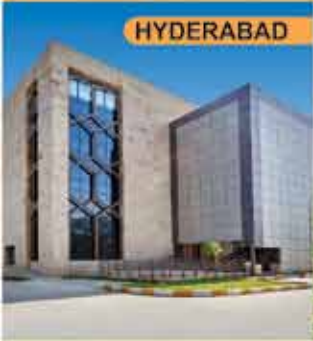
Mr. Ramesh Juneja, CLE- Regional Chairman (Eastern region) inaugurated

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Mr. Das also said that the new online application and tracking system of IDLS would simplify the process and cut down the time lag during implementation substantially. At the end of the session, he has also answered to the several questions raised by industry representatives regarding the new Scheme as well as several pending issues of the past IDLS Scheme.



A view of the participants

More than 70 representatives from different tanneries, footwears and leather goods producing units attended the seminar.

FDDI Kolkata observes Gurudev Rabindranath Tagore birth anniversary

On 9th May, 2018, Footwear Design and Development Institute (FDDI), Kolkata observed the 157th birth anniversary of Gurudev Rabindranath Tagore with much respect, fervour and gaiety.



Floral homage paid to Gurudev Rabindranath Tagore

The first non-European noble laureate was born on 25th Baisakh 1861. Though best known as a poet, Rabindranath Tagore was a multi-faceted genius who made important and pioneering contributions to different facets of Indian culture. He was a poet, an author, a composer, a superb visual artist and a philosopher whose art form played an important role in modernizing Bengali art.



Dance performance on the occasion of Gurudev Rabindranath Tagore birth anniversary

His legacy now lives on in the Indian national anthem Jan Gana Mana, as well as through Santiniketan – which was established by his father Devendranath

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Tagore – that was later expanded into the Visva Bharti University.

The program started with the lighting of the lamp by the senior officials of the campus followed by floral homage to the bard by singing his songs, reciting his poems and performing his dance dramas.

Walmart buys 77 percent stake in Flipkart for \$16 billion

Walmart Inc on 9th May 2018 said it is buying 77 per cent stake in Flipkart for about USD 16 billion (Rs 1.05 Lakh Crore), its biggest deal which will give the US retailer access to the Indian e-commerce market that is estimated to grow to USD 200 billion within a decade.

The deal, wherein co-founder Sachin Bansal and Japan's Softbank Corp Group are exiting, values Flipkart at USD 20.8 billion. It is the biggest M&A deal in India this year.



Walmart COE Doug McMillon(L) and Flipkart co-founder and CEO Binny Bansal seal the deal at Bengaluru

“Walmart's investment includes USD 2 billion of new equity funding, which will

help Flipkart accelerate growth in the future,” a Walmart statement said.

They “are also in discussions with additional potential investors who may join the round, which could result in Walmart's investment stake moving lower after the transaction is complete”, the statement added.

“Even so, the company would retain clear majority ownership,” Walmart said.

Google parent Alphabet Inc is seen to be the potential investor who may get as much as 15 per cent.

Binny Bansal, who had co-founded Flipkart with Sachin 11 years ago, will retain some of his 5.5 percent stake and will be Chairman of the company's Board.

Walmart's Krish Iyer will be the CEO of the company which will continue to be based out of Bengaluru.

Walmart and Flipkart will remain separate brands and the Indian e-commerce company will have an independent Board, which will be revamped to give representation to the US firm.

Tencent Holdings Ltd., Tiger Global Management LIC and Microsoft Corp will also continue to remain shareholders in Flipkart, Walmart said without divulging their stake.

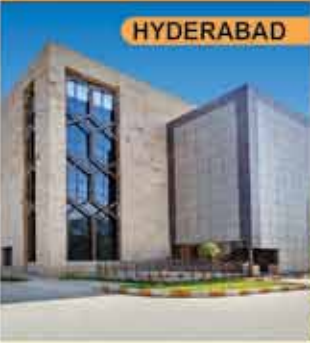
“While the immediate focus will be on serving customers and growing the business, Walmart supports Flipkart's ambition to transition into a publicly-

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listed, majority-owned subsidiary in the future,” it said.

Pre-deal, Tiger Global Management held about 20 per cent stake in Flipkart.

The deal is subject to regulatory approvals including Competition Commission of India, and is expected to close later this year.

The deal will help the US retail giant -- which has seen consumers migrate to online platforms like those run by Amazon -- get a vantage position in e-commerce space in the world’s fastest-growing economy which has a huge untapped but rapidly growing market. Only 14 per cent of its over 400 million Internet users shop online and the number is projected to rise to over 50 per cent by 2026.

The deal would bring over 175 million users to Walmart, which has been eyeing the Indian market for a few years. So far it had been handicapped by India’s retail policy that does not allow overseas companies to sell directly to consumers (except in wholesale cash-and-carry segment).

(Source: The Statesman)

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Physical Laboratory Testing Services Provided by FDDI, NOIDA

| S.No. | Test Description | Charges in ₹ |
|-----------|---|-----------------|
| 1. | COMPLETE FOOTWEAR | |
| 1.1 | Shoe water proofness | 500 |
| 1.2 | Shoe flexing at room temperature | |
| a. | Casual shoes | 1200 |
| b. | Sports/heavy duty shoes | 1200 |
| 1.3 | Shoe flexing at low temperature | 2000 |
| 1.4 | Heel attachment strength | 600 |
| 1.5 | Strap attachment | 600 |
| 1.6 | Strength of attachment of Bows & Trims | 600 |
| 1.7 | Whole shoe topline strength | 600 |
| 1.8 | SATRA sole adhesion test | 600 |
| 1.9 | 16 point bondability test | 1400 |
| 1.10 | Calibration | 1200 |
| 1.11 | Leakage resistance | 600 |
| 1.12 | Slip resistance for safety | 1400 |
| 1.13 | Slip Resistance as per SATRA | 4500 |
| 1.14 | High Voltage | 3000 |
| 1.15 | Thong attachment | 600 |
| 1.16 | Top piece attachment | 600 |
| 1.17 | Heel impact | 1500 |
| 1.18 | Heel fatigue | 1500 |
| 1.19 | Peel Strength | 600 |
| 1.20 | Visual observation | 1000 |
| 2. | LEATHER/SYNTHETICS/UPPER MATERIALS | |
| 2.1 | Flexing resistance at room temperature | 700 |
| 2.2 | Flexing resistance at low temperature | 2000 |
| 2.3 | Tensile strength & extension at break | 600 |
| 2.4 | Seam strength/Stitch tear | 600 |
| 2.5 | Induced tear Strength | 600 |
| 2.6 | Tongue tear | 600 |
| 2.7 | Grain crack index | 600 |
| 2.8 | Burst Strength | 600 |
| 2.9 | Adhesion of coating (synthetics) | 600 |
| 2.10 | Dynamic water resistance | 600 |
| 2.11 | Break pipiness | 100 |
| 2.12 | Wrinkleometer test | 100 |
| 2.13 | Surface water absorption | 200 |
| 2.14 | Water vapour permeability | 600 |
| 2.15 | Water vapour coefficient | 600 |
| 2.16 | Adhesion of finish (Tape test) | 100 |
| 2.17 | Blocking test | 600 |
| 2.18 | Heat fastness of finish | 250 |
| 2.19 | Taber abrasion | 600 |



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**FDDI ITC (NOIDA & CHENNAI) IS OFFERING FLAT 20% DISCOUNT ON ALL TESTING TO ALL THE CUSTOMERS
TILL THIS FINANCIAL YEAR 2018-19
* The said discount is not applicable on inter-lab testing & package fee**

To be continued...